

Kinective Check21™

Kinective Check21™ enables financial institutions to process and clear checks using electronic images and data. Now, Kinective's Check21 solution — an add-on module to the Receipts platform — enables the institution to truncate the paper check directly at the teller line during the actual in-person transaction. Check21 enables processing efficiencies to begin earlier while improving the member service and satisfaction provided by this state-of-the-art Check21 processing solution.

Kinective Check21™ provides a variety of benefits and value to the financial institution. From streamlining the teller transaction process, to reducing teller key stroke errors, to substantially eliminating teller end-of-day balancing time and effort, Check21 is a multi-faceted solution. Once teller check deposit transactions are completed, the electronic transaction receipt combined with the associated check images are automatically indexed and stored into the institution's imaging/ECM system.

With Kinective Check21™, checks are simply fed through a small footprint desktop scanner where all pertinent transactional information is electronically collected. This eliminates time-consuming and error-prone manual data entry of transactional information into the teller platform. Since the transaction is captured electronically, real-time fraud alert warnings and loss detection inquiries can be made with the available Fraud and Loss Prevention Module. Powered by Early Warning's Realtime Deposit Check®, the Fraud and Loss Prevention Module provides notifications of potentially high-risk deposits made immediately at the point of transaction. Positive and negative status responses help institutions prevent fraud, reducing risk promptly at the teller line while expediting funds availability decisions.

Each transaction is then balanced to itself, essentially keeping the teller in a continual state of balance throughout the business day. The resulting transactional data is automatically fed into your institution's core system. The electronic cash letters are produced and ready for transmission to your selected endpoints on-demand, as the transaction check and receipt images are stored in your imaging system.

Benefits & Value of Kinective Check21™

- Reduces teller data entry and associated keystrokes into the core checks deposited transaction
- Eliminates the need for tellers to add checks manually
- Performs real-time, item-level fraud detection and reduces check associated risks
- Transaction-level balancing keeps teller in balance virtually throughout the day
- Simplify transaction research via electronically stored check images and receipts

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“Teller Capture has really improved the speed and efficiency of the DCU teller line. Now tellers have more time to have meaningful conversations with members on how DCU could further meet their financial needs and save them money.”

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About Kinective

Kinective is the leading provider of connectivity, document workflow, and branch automation software for the banking sector. With the most comprehensive, open, and connected technology ecosystem in banking, Kinective helps financial institutions unlock new services, modernize operations, and elevate client experiences to enhance their competitive edge. Kinective serves more than 2,500 banks and credit unions, giving them the power to accelerate innovation and deliver better banking to the communities they serve.